

Imperial Oil Limited
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May 9, 2013

City of Port Moody
100 Newport Drive, Box 36
Port Moody, BC
V3H 3E1
Attn: Mayor & Members of Council

Re: Ioco Lands: Mossom Creek Hatchery and Tree Cutting

Further to the public presentations made at your April 23, 2013 Council meeting and subsequent media stories in the Vancouver Province newspaper and on Global TV News regarding the Ioco Lands, I am writing to assure the City's elected officials, the Burrard Inlet Marine Enhancement Society (BIMES) and the Port Moody community that Imperial Oil Limited (IOL) is well aware of the significance of the Mossom Creek Hatchery and the desire that it not be adversely affected by future development of the Ioco Lands.

I also understand that there have been concerns raised regarding the removal of trees on IOL's surplus lands. As I confirmed to Ms. De Paoli in my letter to her dated May 7, 2013, IOL does not currently have any plans to remove any trees on its surplus lands at Ioco except in the event any such trees constitute a hazard or need to be removed to accommodate any necessary remediation of land. The future removal of trees on these lands will be up to the purchaser and prudence would dictate that such removal would form part of the discussions with Port Moody and Anmore regarding the development of these lands.

As a matter of clarification, a couple of items have been reported in the media which I would like to address. Firstly, it was reported that the Mossom Creek Hatchery is situated on IOL's lands. In fact, the hatchery is not situated on IOL's lands, but access to the hatchery has always been provided by IOL over a portion of its property. Secondly, it has been reported that up to 15,000 new residents could occupy Imperial's surplus lands when these lands are fully developed in future. Imperial is not aware of where this projection originated. The number of future residents will be dependent upon the ultimate development plan approved by both Port Moody and Anmore after extensive staff and public consultation.

As you may know, the importance of the hatchery was highlighted for potential purchasers in the initial marketing package which was prepared for potential bidders. Copies of this package were distributed to Council. Imperial will also be reiterating the importance of the hatchery in discussions with the prospective purchasers of its surplus lands that have registered to date.

For your information, IOL has been in contact with members of the BIMES regarding a meeting to discuss the status of our company's surplus lands. An initial meeting has been set up for the evening of May 9, 2013.

I hope that this letter will allay concerns as expressed at your April 23 meeting or through other communications. Please feel free to share this letter as appropriate.

Sincerely,



Per:
Lawrence Ng
Real Estate Manager

cc Kevin Ramsay, City Manager – Port Moody
Tim Harris, City Manager – Anmore
BIMES